

Trading Days	Date	Closing Silver Price	Average Price Last 260 Trading Days	Source:
260	2024-12-18	30.36	28.02	
259	2024-12-17	30.31		
258	2024-12-16	30.66		
257	2024-12-13	30.74		
256	2024-12-12	31.88		
255	2024-12-11	31.70		
254	2024-12-10	31.90		
253	2024-12-09	31.63		
252	2024-12-06	31.11		
251	2024-12-05	31.35		
250	2024-12-04	30.84		
249	2024-12-03	30.91		
248	2024-12-02	30.46		
247	2024-11-29	30.70		
246	2024-11-28	30.07		
245	2024-11-27	30.49		
244	2024-11-26	30.54		
243	2024-11-25	30.79		
242	2024-11-22	31.26		
241	2024-11-21	31.07		
240	2024-11-20	30.87		
239	2024-11-19	31.29		
238	2024-11-18	30.74		
237	2024-11-15	30.66		
236	2024-11-14	29.99		
235	2024-11-13	30.91		
234	2024-11-12	30.41		
233	2024-11-11	31.32		
232	2024-11-08	31.55		
231	2024-11-07	31.11		
230	2024-11-06	31.80		
229	2024-11-05	32.65		
228	2024-11-04	32.84		
227	2024-11-01	32.80		
226	2024-10-31	33.59		
225	2024-10-30	34.03		
224	2024-10-29	34.15		
223	2024-10-28	33.39		
222	2024-10-25	33.15		
221	2024-10-24	34.14		
220	2024-10-23	34.51		
219	2024-10-22	34.43		
218	2024-10-21	34.00		
217	2024-10-18	32.13		
216	2024-10-17	31.81		
215	2024-10-16	31.80		
214	2024-10-15	31.16		
213	2024-10-14	31.25		
212	2024-10-11	31.20		
211	2024-10-10	30.67		
210	2024-10-09	30.69		
209	2024-10-08	31.28		

<https://www.lbma.org.uk/prices-and-data/precious-metal-prices#/table>

3.3 **Additional Consideration.** In addition to the Consulting Fee and in further consideration for the provision of the Services and Transfer of SPC by Silver Elephant to Manquiri pursuant to the Engagement, if the LBMA silver spot price averages over (the “**Additional Consideration**”):

(a) \$28/oz in any given 260 Day Trading Interval during the Term, then Andean shall immediately pay to Silver Elephant an additional non-refundable cash payment of \$1,000,000; and

(b) \$32/oz in any given 150 Day Trading Interval during the Term, then Andean shall immediately pay to Silver Elephant an additional non-refundable cash payment of \$1,000,000 in cash in addition to the payment set forth in Section 3.3(a),

provided further and for avoidance of doubt, the Additional Consideration: (A) cannot be greater than \$2,000,000 in aggregate; and (B) once either the Section 3.3(a) or Section 3.3(b) payment is made, the Trading Interval resets to zero for further Additional Consideration, provided that only one (1) Additional Consideration shall be paid under each of the payments mentioned in Section 3.3(a) or Section 3.3(b), even if such parameters are met in more than one occasion during the Term of this Agreement.

208	2024-10-07	31.88
207	2024-10-04	32.06
206	2024-10-03	31.50
205	2024-10-02	31.39
204	2024-10-01	31.36
203	2024-09-30	31.08
202	2024-09-27	31.92
201	2024-09-26	32.48
200	2024-09-25	31.85
199	2024-09-24	30.88
198	2024-09-23	30.63
197	2024-09-20	31.32
196	2024-09-19	31.16
195	2024-09-18	30.59
194	2024-09-17	30.68
193	2024-09-16	30.91
192	2024-09-13	29.97
191	2024-09-12	28.77
190	2024-09-11	28.82
189	2024-09-10	28.44
188	2024-09-09	28.13
187	2024-09-06	28.84
186	2024-09-05	28.72
185	2024-09-04	28.08
184	2024-09-03	28.32
183	2024-09-02	28.62
182	2024-08-30	29.47
181	2024-08-29	29.49
180	2024-08-28	29.44
179	2024-08-27	29.90
178	2024-08-23	29.44
177	2024-08-22	29.57
176	2024-08-21	29.56
175	2024-08-20	29.77
174	2024-08-19	28.83
173	2024-08-16	28.14
172	2024-08-15	28.05
171	2024-08-14	27.95
170	2024-08-13	27.70
169	2024-08-12	27.97
168	2024-08-09	27.58
167	2024-08-08	26.93
166	2024-08-07	27.15
165	2024-08-06	27.07
164	2024-08-05	27.11
163	2024-08-02	28.95
162	2024-08-01	28.88
161	2024-07-31	28.56
160	2024-07-30	27.88
159	2024-07-29	28.14
158	2024-07-26	27.76
157	2024-07-25	27.99
156	2024-07-24	29.29
155	2024-07-23	29.06
154	2024-07-22	29.07
153	2024-07-19	29.11

152	2024-07-18	30.47
151	2024-07-17	30.92
150	2024-07-16	30.87
149	2024-07-15	30.74
148	2024-07-12	30.72
147	2024-07-11	31.02
146	2024-07-10	30.94
145	2024-07-09	31.06
144	2024-07-08	30.99
143	2024-07-05	30.58
142	2024-07-04	30.34
141	2024-07-03	30.13
140	2024-07-02	29.31
139	2024-07-01	29.25
138	2024-06-28	29.37
137	2024-06-27	28.87
136	2024-06-26	28.84
135	2024-06-25	29.56
134	2024-06-24	29.56
133	2024-06-21	30.44
132	2024-06-20	30.23
131	2024-06-19	29.48
130	2024-06-18	29.13
129	2024-06-17	29.24
128	2024-06-14	29.21
127	2024-06-13	29.24
126	2024-06-12	29.38
125	2024-06-11	29.25
124	2024-06-10	29.68
123	2024-06-07	30.27
122	2024-06-06	30.30
121	2024-06-05	29.61
120	2024-06-04	29.71
119	2024-06-03	30.37
118	2024-05-31	31.27
117	2024-05-30	31.52
116	2024-05-29	32.01
115	2024-05-28	31.56
114	2024-05-24	30.59
113	2024-05-23	30.54
112	2024-05-22	31.82
111	2024-05-21	31.64
110	2024-05-20	31.80
109	2024-05-17	29.68
108	2024-05-16	29.67
107	2024-05-15	28.82
106	2024-05-14	28.43
105	2024-05-13	28.13
104	2024-05-10	28.64
103	2024-05-09	27.63
102	2024-05-08	27.24
101	2024-05-07	27.26
100	2024-05-03	26.50
99	2024-05-02	26.24
98	2024-05-01	26.48
97	2024-04-30	26.66

96	2024-04-29	27.38
95	2024-04-26	27.63
94	2024-04-25	27.37
93	2024-04-24	27.12
92	2024-04-23	26.92
91	2024-04-22	27.74
90	2024-04-19	28.24
89	2024-04-18	28.47
88	2024-04-17	28.47
87	2024-04-16	28.26
86	2024-04-15	28.44
85	2024-04-12	29.03
84	2024-04-11	28.02
83	2024-04-10	28.08
82	2024-04-09	27.97
81	2024-04-08	27.83
80	2024-04-05	26.78
79	2024-04-04	27.00
78	2024-04-03	26.25
77	2024-04-02	25.65
76	2024-03-28	24.54
75	2024-03-27	24.52
74	2024-03-26	24.83
73	2024-03-25	24.67
72	2024-03-22	24.59
71	2024-03-21	25.43
70	2024-03-20	24.86
69	2024-03-19	24.93
68	2024-03-18	25.18
67	2024-03-15	25.22
66	2024-03-14	24.97
65	2024-03-13	24.30
64	2024-03-12	24.38
63	2024-03-11	24.36
62	2024-03-08	24.50
61	2024-03-07	24.16
60	2024-03-06	23.80
59	2024-03-05	23.93
58	2024-03-04	23.10
57	2024-03-01	22.72
56	2024-02-29	22.34
55	2024-02-28	22.35
54	2024-02-27	22.67
53	2024-02-26	22.51
52	2024-02-23	22.72
51	2024-02-22	23.07
50	2024-02-21	23.08
49	2024-02-20	23.06
48	2024-02-19	23.09
47	2024-02-16	23.01
46	2024-02-15	22.63
45	2024-02-14	22.09
44	2024-02-13	22.87
43	2024-02-12	22.92
42	2024-02-09	22.66
41	2024-02-08	22.35

40	2024-02-07	22.29
39	2024-02-06	22.31
38	2024-02-05	22.51
37	2024-02-02	23.23
36	2024-02-01	22.67
35	2024-01-31	23.09
34	2024-01-30	23.08
33	2024-01-29	23.01
32	2024-01-26	22.92
31	2024-01-25	22.88
30	2024-01-24	22.77
29	2024-01-23	22.26
28	2024-01-22	22.20
27	2024-01-19	22.80
26	2024-01-18	22.61
25	2024-01-17	22.81
24	2024-01-16	23.05
23	2024-01-15	23.21
22	2024-01-12	23.06
21	2024-01-11	23.03
20	2024-01-10	22.97
19	2024-01-09	23.13
18	2024-01-08	22.85
17	2024-01-05	22.98
16	2024-01-04	22.96
15	2024-01-03	23.28
14	2024-01-02	23.95
13	2023-12-29	23.79
12	2023-12-28	24.26
11	2023-12-27	24.04
10	2023-12-22	24.46
9	2023-12-21	24.19
8	2023-12-20	23.97
7	2023-12-19	23.91
6	2023-12-18	23.94
5	2023-12-15	24.19
4	2023-12-14	23.99
3	2023-12-13	22.73
2	2023-12-12	22.96
1	2023-12-11	22.92
	2023-12-08	23.79
	2023-12-07	23.91
	2023-12-06	24.10
	2023-12-05	24.27
	2023-12-04	25.17
	2023-12-01	25.16
	2023-11-30	25.02
	2023-11-29	24.97
	2023-11-28	24.65
	2023-11-27	24.76
	2023-11-24	23.71
	2023-11-23	23.66
	2023-11-22	23.84
	2023-11-21	23.53
	2023-11-20	23.39
	2023-11-17	24.00

2023-11-16	23.67
2023-11-15	23.41
2023-11-14	22.35
2023-11-13	22.08
2023-11-10	22.50
2023-11-09	22.55
2023-11-08	22.44
2023-11-07	22.54
2023-11-06	23.21
2023-11-03	22.64
2023-11-02	23.04
2023-11-01	22.67
2023-10-31	23.20
2023-10-30	23.15
2023-10-27	22.76
2023-10-26	22.97
2023-10-25	22.81
2023-10-24	22.74
2023-10-23	23.19
2023-10-20	23.22
2023-10-19	22.89
2023-10-18	23.21
2023-10-17	22.68
2023-10-16	22.60
2023-10-13	22.08
2023-10-12	22.14
2023-10-11	22.07
2023-10-10	21.72
2023-10-09	21.65
2023-10-06	21.12
2023-10-05	21.13
2023-10-04	21.11
2023-10-03	21.06
2023-10-02	21.62
2023-09-29	23.08
2023-09-28	22.55
2023-09-27	22.79
2023-09-26	23.02
2023-09-25	23.56
2023-09-22	23.65
2023-09-21	23.24
2023-09-20	23.28
2023-09-19	23.33
2023-09-18	23.20
2023-09-15	23.06
2023-09-14	22.64
2023-09-13	22.91
2023-09-12	22.90